

Udine, 24 March 2021

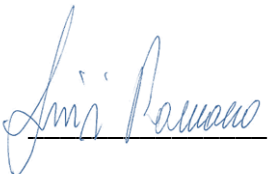
RE: Extrafin S.p.A. listing

Messrs Wiener Börse AG,

This is to confirm that Mr. Luigi Romano, shareholder and sole director of the undersigned Extrafin S.p.A., has formally and officially waived and renounced, effectively immediately, to his governance rights, attributed by way of a shareholders resolution dated 11 July 2018, providing for Mr. Romano's right to receive a severance payment for an amount equal to Euro 2,000,000.00, in the event of:

- non-renewal of his office as Sole Director and/or Chairman of the Board of Directors for a period of 12 years starting from 2018 and up to the approval of the financial statements for the financial year ending on 31 December 2030;
- limitation of his extraordinary and ordinary administration powers;
- transfer of the Company's registered office and/or headquarter from Friuli Venezia Giulia to another Region;
- amendments to the business plan of the Company;
- granting of powers to directors other than Mr. Luigi Romano which, if appointed, shall only have an institutional and/or representative role, at least until the approval of the financial statements for the financial year ending on 31 December 2030.

Very truly yours



(Mr. Luigi Romano, Sole Director)